Elderly Parents Finances Checklist

ORGANIZE

LOCATE & ORGANIZE ALL ESSENTIAL DOCUMENTS FOR A SMOOTHER MANAGEMENT

- Life Insurance
- Health Care
- Retirement Savings
- Bank Accounts
- Safe Deposit
- Property Deeds
- Will Documents
- Contact info of Bank Support

CHECK

- Bank Account Details
- Beneficiaries update
- Credit Cards
- Investments

TO MONITOR

- Set up online payments for bills
- Look for unusual activities
- Monthly check of bank and credit card statements
- Ensure all mails have been read and taken care of
- Request assistance of banker, accountant or lawyer when needed
- Monitor investment accounts
- Be aware of red flags:
  - Unusual purchases
  - Ongoing contributions
  - Fraudulent Investment requests

NOTES